

8 March 2017

Market Trading Update

Macmahon Holdings Limited (ASX:MAH) notes the block trade today of 71 million Macmahon shares (5.9% of total shares) at a premium to the CIMIC Offer price. Macmahon understands the buyers of these shares included Forager, Macmahon's second largest shareholder after CIMIC.

Macmahon sees the demand for this stake as a strong show of support by investors for the company's continued independence and its stated strategy.

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For further information, please contact:

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About Macmahon

Macmahon is a leading Australian company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.