

12 July 2017

### Macmahon shareholders approve AMNT Transaction

Macmahon Holdings Limited (**Macmahon**, ASX:MAH) refers to previous ASX announcements, including its notice of general meeting dated 9 June 2017, in relation to the AMNT Transaction. At a General Meeting held in Perth today, Macmahon shareholders voted overwhelmingly in favour of the proposed transaction with Indonesian based mining company PT Amman Mineral Nusa Tenggara (AMNT).

The AMNT Transaction will see Macmahon awarded a life-of-mine, alliance style contract to provide earthmoving and mining services at AMNT's Batu Hijau copper-gold mine in Indonesia. Macmahon will acquire existing mobile mining equipment from AMNT to be able to perform these services and will, in return, issue new shares to a subsidiary of AMNT.

Macmahon Chairman, Mr Jim Walker said today's shareholder approval of the AMNT Transaction marked a major milestone in the Company's evolution into a much larger business.

"The Macmahon Board is very pleased with today's result. Maximising value for all shareholders is of utmost importance to us and we firmly believe this transaction is a compelling opportunity for Macmahon and its shareholders," Mr Walker said.

Macmahon CEO, Michael Finnegan thanked Macmahon's existing clients for their support during what has been a busy period of corporate activity for the Company.

"We are extremely grateful for the support and encouragement provided by our existing clients. We remain absolutely committed to delivering on our promise wherever we are operating, and look forward to building on these excellent working relationships," Mr Finnegan said.

Today's shareholder approval means that completion of the AMNT Transaction now remains subject to the satisfaction of two remaining conditions precedent, as described in the Company's ASX announcement of 10 July 2017. Macmahon expects these conditions precedent to be satisfied shortly and for the AMNT Transaction to complete before the end of July 2017. Macmahon will advise when completion has occurred.

### Voting results

#### RESOLUTION 1: Approval of the AMNT Transaction and the acquisition of shares in Macmahon

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
587,225,410	11,286,729	403,530	15,751,234

The motion was carried as an ordinary resolution on a poll, the details of which were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
604,875,056	11,286,729	403,530

\*\*\* ENDS \*\*\*

For further information, please contact:

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### **About Macmahon**

*Macmahon is a leading Australian company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.*

*An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.*

*Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.*

*With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.