

ASX ANNOUNCEMENT

1 December 2017

Macmahon receives letter of award for Mount Morgans in WA

Macmahon Holdings Limited (ASX: MAH) today announced that it had received a letter of award from a subsidiary of Dacian Gold Limited, for the provision of open pit contract mining services at the Mount Morgans Gold Mine in the Western Australian goldfields.

The 5-year mining contract, which is expected to be signed by both parties in the coming weeks, will see Macmahon provide open pit mining services including drilling and blasting, loading, hauling and technical services.

The contract anticipates Macmahon will move in excess of 100 million tonnes of material over the initial term, generating approximately \$250 million in total revenue. There is an option to extend the contract for a further 31 months after the initial period concludes.

Macmahon CEO, Michael Finnegan said he looked forward to working closely with Dacian Gold.

“This is an exciting project and one that we have been following for some time,” Mr Finnegan said.

“To receive this letter is extremely gratifying and we look forward to delivering on this project for the benefit of both parties.

“Throughout the tender process we have built a trusted relationship with Dacian Gold, and today’s announcement is a testament to the value-driven service proposition that Macmahon has been able to offer.”

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.

Macmahon’s extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.